



**AUDITOR'S REPORT TO THE TRUSTEES OF WHITE  
LOTUS CHARITABLE TRUST**

We have audited the attached Balance Sheet of WHITE LOTUS CHARITABLE TRUST, GH-13/730, Paschim Vihar, Delhi-110087 as at 31<sup>st</sup> March 2022 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of White Lotus Charitable Trust, Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that: -

- A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view: -
  - i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2022
  - ii. In the case of the Income and Expenditure of Surplus/Deficit for the year ended on that date.
  - iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022.

For Pinto M.P. & Associates,  
Chartered Accountants.  
Firm Regn. No. 000002N

(Martin P. Pinto F.C.A.)  
Membership No. 085006



8 SEP 2022

**WHITE LOTUS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31st MARCH 2022**

LIABILITIES	2021-22	2020-21
<b>CAPITAL FUND</b>		
<b>CAPITAL FUND: FC</b>	4,78,810.00	3,75,893.00
Fixed assets as per Contra		
<b>CAPITAL FUND-General</b>		
Opening Balance	3,94,970.21	2,08,935.21
Additions	Nil	Nil
Add: Excess of Income over Expenditure	(59,059.00)	1,86,035.00
	3,35,911.21	3,94,970.21
<b>RESTRICTED FUND:</b>		
<b>UNUTILIZED GRANT: FC Funds</b>		
Opening Balance	12,74,755.19	17,80,256.91
Add: Grants received (Incl. of Interest)	1,04,59,420.00	46,95,424.19
	1,17,34,175.19	64,75,681.10
Less: Utilization	1,03,01,585.20	52,00,925.91
	14,32,589.99	12,74,755.19
<b>UNUTILIZED GRANT: Indian Funds</b>		
Opening Balance	1,67,911.00	81,795.00
Add : Received During the year	27,01,750.00	59,21,338.00
Less : Expenses	22,44,389.00	58,35,222.00
	6,25,272.00	1,67,911.00
<b>Total Rs.</b>	<b>28,72,583.20</b>	<b>22,13,529.40</b>

ASSETS		
<b>FIXED ASSETS</b>		
<b>F.C. Account:</b>		
As per Schedule -1	4,78,810.00	3,75,893.00
<b>General Account</b>		
As per Schedule - 2	29,879.00	34,142.00
<b>CURRENT ASSETS</b>		
<b>F.C. Account:</b>		
SBI - FC Account	11,27,876.88	-
RBL - Utilization Account	2,56,590.22	12,67,442.82
HDFC BANK - Utilization Account	33,307.89	6,399.37
Advances & Imprest	14,815.00	913.00
	14,32,589.99	12,74,755.19
<b>General A/c.</b>		
State Bank of India A/c.01100019361	50,685.31	50,685.31
RBS A/c. No. 1176780	8,80,618.90	4,78,053.90
	9,31,304.21	5,28,739.21
<b>Total Rs.</b>	<b>28,72,583.20</b>	<b>22,13,529.40</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS - SCH '2'

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No. 006002N

*Tomas Sunka*  
(AUTHORISED SIGNATORY)



*(Signature)*  
(MARTIN P. PINTO F.C.A.)  
Membership No. 085006



- 8 SEP 2022

**SCHEDULE – 2**  
**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**I. Significant Accounting Policies**

**(i) Basis of Accounting**

The Financial statements have been drawn up on historical cost convention on Cash Basis

**(ii) Fixed Assets**

Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.

Depreciation has been provided on Fixed Assets.

**(iii) Revenue Recognition**

Revenue from general purpose donations is recognized on the date on which the donation is received by the Trust.

**(iv) Specific purpose grants**

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.

**II. Notes to Accounts**

(i) The Trust has during the year adopted Cash basis of accounting as followed in the earlier years.

(ii) Schedules 1- 2 form a part of the Balance Sheet and Annexures forms part of the Receipts & Payments and Income & Expenditure accounts.

*Parmed Senta*  
(AUTHORISED SIGNATORY)



For Pinto M.P. & Associates  
Chartered Accountants.  
Firm Regn. No. 006002N

*(Signature)*  
(Martin P. Pinto F.C.A)  
Membership No. 085006



- 8 SEP 2022

**WHITE LOTUS CHARITABLE TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	2021-22	2020-21
Expenditure met from Foreign Grant	1,03,01,585.20	52,00,925.91
Expenditure met from Indian Grant	22,44,389.00	5835222.00
<b>Expenses General</b>		<b>3,46,955.00</b>
Other Expenses	1,64,249.00	3,794.00
Depreciation	4,263.00	
Excess of Income over Expenditure	<b>(59,059.00)</b>	1,86,038.00
<b>Total Rs.</b>	<b><u>1,26,55,427.20</u></b>	<b><u>1,15,72,934.91</u></b>

INCOME		
<b>Grants Foreign (Incl. of Interest)</b>		
Received during the year	1,04,59,420.00	46,95,424.19
Add: Opening Balance as on 01-04-2021	12,74,755.19	17,80,256.91
Less: Closing Balances as on 31-03-2022	<u>14,32,589.99</u>	<u>12,74,755.91</u>
	1,03,01,585.20	52,00,925.19
<b>Grants Indian Funds</b>		
Received During the year	27,01,750.00	59,21,338.00
Add : Opening	1,67,911.00	81,795.00
Less : Closing Balance	<u>6,25,272.00</u>	<u>1,67,911.00</u>
	22,44,389.00	58,35,222.00
Management Fees	1,09,453.00	5,36,787.00
<b>Total Rs.</b>	<b><u>1,26,55,427.20</u></b>	<b><u>1,15,72,934.19</u></b>

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N

(MARTIN P.PINTO F.C.A)  
Membership No. 085006

*Parmed Sarda*  
(AUTHORISED SIGNATORY)



8 SEP 2022

**WHITE LOTUS CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2022**

RECEIPTS	2021-22	2020-21
<b>OPENING BALANCE:</b>		
<b>F.C. A/c.</b>		
RBS Bank A/c No.558212	12,67,442.82	16,70,390.74
HDFC Bank (Imprest)A/c No.450000260	6,399.37	60,164.17
Advances & Imprest	913.00	49,702.00
	12,74,755.19	17,80,256.91
<b>General A/c.</b>		
Cash at Bank SBI	-	3,865.00
Cash at Bank SBI A/c. 01100019361	50,685.31	50,685.31
RBL A/c. No. 1176780	4,78,053.90	1,98,240.90
Advance & Imprest	-	29,500.00
	5,28,739.21	2,82,291.21
Indian Grants & Donations	27,01,750.00	59,21,338.00
Foreign Grants	1,04,02,807.00	46,94,118.19
Bank Interest	56,613.00	1,306.00
Admin Charges	1,09,453.00	5,36,787.00
<b>Total Rs.</b>	<b>1,50,74,117.40</b>	<b>1,32,16,097.31</b>
PAYMENTS	2021-22	2020-21
<b>FOREIGN GRANTS UTILIZED</b>		
<b>PROGRAMME EXPENSES</b>		
Blossom Bus Programme	39,91,700.00	19,48,622.40
Garden of Peace (FCRA No 075980327)	-	2,50,000.00
BGR Nutritional Support (GOP)	-	4,24,967.72
DOUGLAS POLUNIN (EQU+ Centre) (Annexure 4)	3,44,502.00	2,46,806.27
DACF - Mujin's Centres (EQ Centre) (Annexure 5)	15,84,415.00	1,51,805.27
ASHA Programme (Rajasthan) (Annexure 6)	11,58,957.00	5,82,579.61
Skills Training for Employment Programme (STEP 1) (/	3,57,452.00	2,93,277.00
Skills Training for Employment Programme (STEP 2) (/	1,03,531.00	-
Covid Relief Programme (Annexure 9)	10,49,054.00	4,53,743.84
Lotus Pedals Programme (Annexure 10)	2,13,750.00	3,75,950.00
Career Counseling Programme (Annexure 11)	5,45,100.00	-
	93,48,461.00	47,27,752.11
Administrations Expenses-FC	9,53,124.20	4,73,173.80
Programme Expenses (Indian Funds)	22,44,389.00	58,35,222.00
Other Expenses	1,64,249.00	3,46,955.00
Addition to Fixed Assets	-	29,500.00
<b>CLOSING BALANCES:</b>		
<b>F.C. A/c.</b>		
SBI - FC Account	11,27,876.88	-
RBL - Utilization Account	2,56,590.22	12,67,442.82
HDFC BANK - Utilization Account	33,307.89	6,399.37
Advances & Imprest	14,815.00	913.00
	14,32,589.99	12,74,755.19
<b>General A/c.</b>		
State Bank of India A/c.01100019361	50,685.31	50,685.31
RBL A/c. No. 1176780	8,80,618.90	4,78,053.90
	9,31,304.21	5,28,739.21
<b>Total Rs.</b>	<b>1,50,74,117.40</b>	<b>1,32,16,097.31</b>

*Paresh Saha*  
(AUTHORISED SIGNATORY)



As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N  
*(Signature)*  
(MARTIN P. PINTO F.C.A.)  
Membership No. 085006

- 8 SEP 2022