

**WHITE LOTUS CHARITABLE TRUST**  
**Delhi-110087**

**AUDITED STATEMENT OF ACCOUNTS**  
**2019-2020**

*Auditors*

**Pinto M.P. & Associates**

**Chartered Accountants**

New Delhi – 110002

Email: [camartinpinto@gmail.com](mailto:camartinpinto@gmail.com) \ [pinto@icai.org](mailto:pinto@icai.org)

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**AUDITOR'S REPORT TO THE TRUSTEES OF WHITE  
LOTUS CHARITABLE TRUST**

We have audited the attached Balance Sheet of WHITE LOTUS CHARITABLE TRUST, GH-13/730, Paschim Vihar, Delhi-110087 as at 31<sup>st</sup> March 2020 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of White Lotus Charitable Trust, Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that: -

- A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view: -
  - i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2020
  - ii. In the case of the Income and Expenditure of Surplus/Deficit for the year ended on that date.
  - iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.

For Pinto M.P. & Associates,  
Chartered Accountants.  
Firm Regn. No. 006002N

(Martin P. Pinto F.C.A.)  
Membership No. 085006

30 DEC 2020

**WHITE LOTUS CHARITABLE TRUST  
BALANCE SHEET AS AT 31st MARCH 2020**

LIABILITIES	2019-20	2018-19
<b>CAPITAL FUND</b>		
<b>CAPITAL FUND: FC</b>		
Fixed assets as per Contra	3,36,935.00	3,27,917.00
<b>CAPITAL FUND-General</b>		
Opening Balance	1,01,926.21	1,01,938.21
Additions	Nil	Nil
Add: Excess of Income over Expenditure	1,07,009.00	(12.00)
	<u>2,08,935.21</u>	<u>1,01,926.21</u>
<b>RESTRICTED FUND:</b>		
<b>UNUTILIZED GRANT: FC</b>		
Opening Balance	20,91,025.51	12,50,839.46
Add: Grants received (Incl. of Interest)	58,41,973.32	59,04,445.60
	79,32,998.83	71,55,285.06
Add : Miscellaneous Income	6,400.00	
Less: Utilization	61,59,141.92	50,64,259.55
	17,80,256.91	20,91,025.51
Opening Balance	-	
Add : Received During the year	2,24,000.00	
Less : Expenses	1,42,205.00	81,795.00
	81,795.00	
<b>Total Rs.</b>	<u><u>24,07,922.12</u></u>	<u><u>25,20,868.72</u></u>
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
<b>F.C. Account:</b>		
As per Schedule -1	3,36,935.00	3,27,917.00
<b>General Account</b>		
As per Schedule - 1	8,439.00	8.00
<b>CURRENT ASSETS</b>		
<b>F.C. Account:</b>		
RBL Bank A/c No.558212	16,70,390.74	19,69,085.38
HDFC Bank (Imprest)A/c No.45000026	60,164.17	1,07,338.97
Advances & Imprest	49,702.00	14,601.16
TDS Payable	-	-
	17,80,256.91	20,91,025.51
<b>General A/c.</b>		
Cash In Hand	3,865.00	
State Bank of India A/c.01100019361	50,685.31	50,685.31
RBS A/c. No. 1176780	1,98,240.90	51,232.90
	2,50,971.21	1,01,918.21
Advance & Imprest	29,500.00	2,82,291.21
	2,82,291.21	
<b>Total Rs.</b>	<u><u>24,07,922.12</u></u>	<u><u>25,20,868.72</u></u>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS - SCH '2'

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No. 006002N

(AUTHORISED SIGNATORY)

(MARTIN P. PINTO F.C.A.)  
Membership No. 085006

30 DEC 2020

WHITE LOTUS CHARITABLE TRUST  
SCHEDULE - 1  
FIXED ASSETS

FC Account-Out of Specified Fund

Sl. No.	Particulars	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			WDV
			Balance as on 01.04.2019	Additions during the Year	Sale during the Year	Balance as on 31.03.2020	Depreciation upto 01.04.2019	Depreciation for the Year	As on 31.03.2020
1	Computer-Hardware	60%	2,66,100.00	1,19,900.00	-	3,86,000.00	2,54,209.00	79,075.00	11,891.00
2	Vehicles	15%	10,12,062.00	-	-	10,12,062.00	7,31,835.00	42,034.00	2,80,227.00
3	Furniture & Fixture	10%	48,246.00	15,340.00	-	63,586.00	27,991.50	3,559.00	20,255.00
4	Equipment	10%	29,700.00	-	-	29,700.00	14,156.30	1,554.00	15,544.00
	Total Rs.		13,56,108.00	1,35,240.00	-	14,91,348.00	10,28,191.80	1,26,222.00	3,27,917.00

General Account

Sl. No.	Particulars	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			WDV
			Balance as on 01.04.2019	Additions during the Year	Sale during the Year	Balance as on 31.03.2020	Depreciation upto 01.04.2019	Depreciation for the Year	As on 31.03.2020
	Computer-Hardware	60%	31,000.00	-	-	31,000.00	30,992.00	5.00	8.00
	Furniture & Fixtures	10%	-	13,129.00	-	13,129.00	-	4,693.00	8.00
	Total Rs.		31,000.00	13,129.00	-	44,129.00	30,992.00	4,698.00	16.00

*Prasad Surt*



**SCHEDULE – 2**  
**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**I. Significant Accounting Policies**

**(i) Basis of Accounting**

The Financial statements have been drawn up on historical cost convention on Cash Basis

**(ii) Fixed Assets**

Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.

Depreciation has been provided on Fixed Assets.

**(iii) Revenue Recognition**

Revenue from general purpose donations is recognized on the date on which the donation is received by the Trust.

**(iv) Specific purpose grants**

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.

**II. Notes to Accounts**

(i) The Trust has during the year adopted Cash basis of accounting as followed in the earlier years.

(ii) Schedules 1- 2 form a part of the Balance Sheet.

*Parmed Sent*

**(AUTHORISED SIGNATORY)**

For Pinto M.P. & Associates

Chartered Accountants.

Firm Regn. No. 006002N

**(Martin P. Pinto F.C.A)**

Membership No. 085006

30 DEC 2020

**WHITE LOTUS CHARITABLE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2020**

RECEIPTS	2019-20	2018-19
<b>OPENING BALANCE:</b>		
<b>F.C. A/c.</b>		
RBL Bank A/c No.558212	19,69,085.38	12,05,804.53
HDFC Bank (Imprest)A/c No.4500002	1,07,338.97	92,836.77
Advances & Imprest	14,601.16	(43,301.84)
TDS Payable	-	(4,500.00)
	20,91,025.51	12,50,839.46
<b>General A/c.</b>		
Cash at Bank SBI	50,685.31	50,685.31
RBL A/c. No. 1176780	51,232.90	51,232.90
	1,01,918.21	1,01,918.21
Indian Grants & Donations	58,56,500.00	1,00,000.00
Foreign Grants	58,36,803.32	59,00,874.60
Bank Interest	5,170.00	3,571.00
Miscellaneous Income	6,400.00	
Admin Charges	5,34,445.00	
<b>Total Rs.</b>	<b>1,44,32,262.04</b>	<b>73,57,203.27</b>
PAYMENTS	2019-20	2018-19
<b>FOREIGN GRANTS UTILIZED</b>		
<b>PROGRAMME EXPENSES</b>		
Blossam Bus Programme	31,79,630.00	28,70,500.00
Grant to FCRA Partner	-	3,18,268.00
Garden of Peace (FCRA No 0759803)	-	2,89,502.00
Non Formal Educaton Programme	3,42,950.00	-
BGR Nutritional Support (GOP)	5,90,550.00	1,84,039.00
EQ Programme Expenses	6,38,272.00	10,65,432.00
ASHA Programme (Rajasthan)	7,32,762.00	2,36,854.00
Skills Training for Employment Project	3,21,230.00	49,64,595.00
	58,05,394.00	
<b>Fixed Assets (FC Funds)</b>		
Furniture & Fixtures	15,340.00	-
Computer	1,19,900.00	24,500.00
	1,35,240.00	24,500.00
Administrations Expenses-FC	2,18,507.92	75,164.55
Programme Expenses (Indian Funds)	57,74,705.00	1,00,000.00
Admin Expenses	4,22,738.00	
Addition to Fixed Assets	13,129.00	
<b>CLOSING BALANCES:</b>		
<b>F.C. A/c.</b>		
RBL Bank A/c No.558212	16,70,390.74	19,69,085.38
HDFC Bank (Imprest)A/c No.4500002	60,164.17	1,07,338.97
Advances & Imprest	49,702.00	14,601.16
TDS Payable	-	-
	17,80,256.91	20,91,025.51
<b>General A/c.</b>		
Cash In Hand	3,865.00	
State Bank of India A/c.0110001936	50,685.31	50,685.31
RBL A/c. No. 1176780	1,98,240.90	51,232.90
Advance & Imprest	29,500.00	-
	2,82,291.21	1,01,918.21
<b>Total Rs.</b>	<b>1,44,32,262.04</b>	<b>73,57,203.27</b>

*Painted Seal*

(AUTHORISED SIGNATORY)

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N

(MARTIN P. PINTO F.C.A)  
Membership No. 085006

30 DEC 2020

WHITE LOTUS CHARITABLE TRUST  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	2019-20	2018-19
Expenditure met from Foreign Grant	61,59,141.92	50,64,259.55
Expenditure met from Indian Grant	57,74,705.00	1,00,000.00
<b>Expenses General</b>		
Admin Expenses	4,22,738.00	-
Depreciation	4,698.00	12.00
Excess of Income over Expenditure	1,07,009.00	(12.00)
<b>Total Rs.</b>	<u><u>1,24,68,291.92</u></u>	<u><u>51,64,259.55</u></u>

I N C O M E				
<b>Grants Foreign (Incl. of Interest)</b>				
Received during the year	58,48,373.32		59,04,445.60	
Add: Opening Balance as on 01-04-2019	20,91,025.51		12,50,839.46	
Less: Closing Balances as on 31-03-2020	<u>17,80,256.91</u>	61,59,141.92	<u>20,91,025.51</u>	50,64,259.55
<b>Grants</b>				
Received During the year	58,56,500.00			
Add : Opening	-			
Less : Closing Balance	81,795.00	57,74,705.00		
Grants & Donations				1,00,000.00
Admin Income		5,34,445.00		
<b>Total Rs.</b>		<u><u>1,24,68,291.92</u></u>		<u><u>51,64,259.55</u></u>

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.005002N

(MARTIN P. PINTO F.C.A)  
Membership No. 085006

*Parmed Saha*

(AUTHORISED SIGNATORY)

30 DEC 2020

WHITE LOTUS CHARITABLE TRUST  
BALANCE SHEET OF FOREIGN CONTRIBUTION  
AS AT 31ST. MARCH, 2020

LIABILITIES	AMOUNT
<b><u>CAPITAL FUND:</u></b>	
Fixed assets as per contra	3,36,935.00
<b><u>RESTRICTED FUND:</u></b>	
<b><u>UNUTILIZED GRANT:</u></b>	
Opening Balance	20,91,025.51
Add: Grants received (Incl. of Interest)	58,41,973.32
	79,32,998.83
Add : Miscellaneous Income	6,400.00
Less: Utilization	61,59,141.92
	17,80,256.91
Total Rs.	21,17,191.91

ASSETS	AMOUNT
<b><u>FIXED ASSETS:</u></b>	
As per Schedule-1	3,36,935.00
<b><u>CURRENT ASSETS:</u></b>	
RBL Bank A/c No.558212	16,70,390.74
HDFC Bank (Imprest)A/c No.450000260	60,164.17
Advances & Imprest	49,702.00
TDS Payable	-
	17,80,256.91
Total Rs.	21,17,191.91

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N

*Paresh Sankh*

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)

Membership No. 085006

30 DEC 2020





WHITE LOTUS CHARITABLE TRUST  
SCHEDULE - 1  
FIXED ASSETS

Sl. No.	Particulars	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			WDV
			Balance as on 01.04.19	Additions during the Year	Sale during the Year	Balance as on 31.03.2020	Depreciation upto 01.04.2019	Depreciation for the Year	As on 31.03.2020
1	Computer-Hardware	60%	2,66,100.00	1,19,900.00	-	3,86,000.00	2,54,209.00	79,075.00	52,716.00
2	Vehicles	15%	10,12,062.00	-	-	10,12,062.00	7,31,835.00	42,034.00	2,38,193.00
3	Furniture & Fixture	10%	48,246.00	15,340.00	-	63,586.00	27,991.50	3,559.00	32,036.00
4	Equipment	10%	29,700.00	-	-	29,700.00	14,156.30	1,554.00	13,990.00
	<b>Total Rs.</b>		<b>13,56,108.00</b>	<b>1,35,240.00</b>	<b>-</b>	<b>14,91,348.00</b>	<b>10,28,191.80</b>	<b>1,26,222.00</b>	<b>3,36,935.00</b>

*Prasid Sethi*



**WHITE LOTUS CHARITABLE TRUST**  
**INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION**  
**FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE	AMOUNT
Expenditure met from Foreign Grant	61,59,141.92
Total Rs.	61,59,141.92

INCOME			AMOUNT
<u>Grants Foreign ( Incl. of Interest)</u>			
Received during the year	58,48,373.32		
Add: Opening Balance as on 01-04-2019	20,91,025.51		
Less: Closing Balances as on 31-03-2020	17,80,256.91		61,59,141.92
Total Rs.			61,59,141.92

As per our Report of even date  
 For Pinto M.P. & Associates  
 Chartered Accountants  
 Firm Registration No.006002N

*Permed Sude*

(AUTHORISED SIGNATORY)

(MARTIN P. PINTO F.C.A.)

Membership No. 085006

30 DEC 2020



WHITE LOTUS CHARITABLE TRUST  
RECEIPT & PAYMENT ACCOUNT OF FOREIGN CONTRIBUTION  
FOR THE YEAR ENDED 31st March 2020

RECEIPTS	AMOUNT
<b>OPENING BALANCE:</b>	
RBS Bank A/c No.558212	19,69,085.38
HDFC Bank (Imprest)A/c No.45000026	1,07,338.97
Advances & Imprest	14,601.16
TDS Payable	-
	20,91,025.51
 Grant	 58,36,803.32
 Bank Interest	 5,170.00
 Miscellaneous Income	 6,400.00
<b>Total Rs.</b>	<b>79,39,398.83</b>

PAYMENTS	AMOUNT
<b>PROGRAMME EXPENSES</b>	
Blossam Bus Programme	31,79,630.00
Grant to FCRA Partner	-
Garden of Peace (FCRA No 07598032)	-
Non Formal Educaton Programme	3,42,950.00
BGR Nutritional Support (GOP)	5,90,550.00
EQ Programme Expenses	6,38,272.00
ASHA Programme (Rajasthan)	7,32,762.00
Skills Training for Employment Project	3,21,230.00
	58,05,394.00
<b>ADMINISTRATION EXPENSES</b>	
Interest on TDS	100.00
Telephone & Internet Charges	34,615.00
Photography	2,088.00
Office Maintenance	15,540.00
Postage and Courier	40.00
Printing & Stationery	834.00
Professional Charges	34,780.00
Rent	29,000.00
Repair and Maintenance - Admin	19,471.00
Software Expenses	5,000.00
Audit Fees	18,800.00
Accountancy Charges	39,000.00
Travel - Admin	4,000.00
Short & Excess Recovery	0.16
Vehicle Insurance	8,038.00
Website Development Expenses	2,000.00
Bank Charges	5,201.76
	2,18,507.92

*Parvati Saha*



**FIXED ASSETS**

Computers	1,19,900.00	
Furniture & Fixture	15,340.00	1,35,240.00

**CLOSING BALANCE:**

RBL Bank A/c No.558212	16,70,390.74	
HDFC Bank (Imprest)A/c No.45000026	60,164.17	
Advances & Imprest	49,702.00	
TDS Payable	-	17,80,256.91

Total Rs. 79,39,398.83

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N

*Parmod Surt*

(AUTHORISED SIGNATORY)

(MARTIN P. PINTO F.C.A)  
Membership No. 085006

30 DEC 2020

**WHITE LOTUS CHARITABLE TRUST**  
**BALANCE SHEET OF GENERAL ACCOUNT**  
**AS AT 31st MARCH 2020**

LIABILITIES		AMOUNT
<b><u>CAPITAL FUND</u></b>		
Opening Balance	1,01,926.21	
Additions to Fixed Assets as per contra	Nil	
Add: Excess of Income over Expenditure	1,07,009.00	2,08,935.21
<b><u>Unutilized Fund</u></b>		
Grant Received During the Year	58,56,500.00	
Utilized During the Period	57,74,705.00	81,795.00
Total Rs.		2,90,730.21

ASSETS		AMOUNT
<b><u>FIXED ASSETS</u></b>		
As per Schedule-1		8,439.00
<b><u>CURRENT ASSETS</u></b>		
<b><u>General A/c.</u></b>		
Cash In Hand	3,865.00	
State Bank of India A/c.01100019361	50,685.31	
RBS A/c. No. 1176780	1,98,240.90	
Advance & Imprest	29,500.00	2,82,291.21
Total Rs.		2,90,730.21

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No. 006002N

*Parmod Sood*  
(AUTHORISED SIGNATORY)

(MARTIN P. PINTO F.C.A)  
Membership No. 085006

30 DEC 2020

WHITE LOTUS CHARITABLE TRUST  
SCHEDULE - 1  
FIXED ASSETS

Sl.	Particulars	Rate of Depreciation	GROSS BLOCK			DEPRECIATION		WDV	
			Balance as on 01.04.2019	Additions First half	Additions Second half	Balance as on 31.03.2020	Depreciation upto 01.04.2019	Depreciation for the Year	As on 31/03/2020
	Computer-Hardware	60%	31,000.00	-	-	31,000.00	30,992.00	5.00	3.00
	Furniture & Fixture	10%		13,129.00	-	13,129.00		4,693.00	8,436.00
	<b>Total Rs.</b>		<b>31,000.00</b>	<b>13,129.00</b>	<b>-</b>	<b>44,129.00</b>	<b>30,992.00</b>	<b>4,698.00</b>	<b>8,439.00</b>

*Parnes Set*



WHITE LOTUS CHARITABLE TRUST  
INCOME AND EXPENDITURE GENERAL ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT
<b>PROGRAMME EXPENSES</b>	
As per Contra	57,74,705.00
Admin Expenses	4,22,738.00
Depreciation	4,698.00
Excess of Income over Expenditure	1,07,009.00
Total Rs.	<u>63,09,150.00</u>

INCOME	AMOUNT
Grants	
Received During the year	58,56,500.00
Add : Opening	-
Less : Closing Balance	<u>81,795.00</u>
	57,74,705.00
Admin Income	5,34,445.00
Total Rs.	<u>63,09,150.00</u>

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N

*Parmed Smt*  
(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)  
Membership No. 085006

30 DEC 2020

**WHITE LOTUS CHARITABLE TRUST**  
**RECEIPTS & PAYMENTS ACCOUNT OF GENERAL ACCOUNT**  
**FOR THE YEAR ENDED 31ST. MARCH, 2020**

RECEIPTS	AMOUNT
<b>OPENING BALANCE:</b>	
Cash at Bank SBI A/c. 01100019361	50,685.31
RBL A/c. No. 1176780	<u>51,232.90</u>
	1,01,918.21
Grants	58,56,500.00
Admin Charges	5,34,445.00
Total Rs.	<u><u>64,92,863.21</u></u>

PAYMENTS	AMOUNT
PROGRAMME EXPENSES	57,74,705.00
Admin Expenses	4,22,738.00
Addition to Fixed Assets	13,129.00
<b>CLOSING BALANCE:</b>	
Cash In Hand	3,865.00
State Bank of India A/c.01100019361	50,685.31
RBL A/c. No. 1176780	1,98,240.90
Advance & Imprest	<u>29,500.00</u>
	2,82,291.21
Total Rs.	<u><u>64,92,863.21</u></u>

As per our Report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Registration No.006002N

*Parmod Sarda*  
(AUTHORISED SIGNATORY)

  
(MARTIN P.PINTO F.C.A)  
Membership No. 085006

30 DEC 2020